**TNW: General Mandate 2020 (consulting shareholders via a ballot)**

On 11 May 2020, Thai Nguyen Water Joint Stock Company announced the General Mandate 2020 (consulting shareholders via a ballot) as follows:

Article 1: Agree to use all assets formed in the future invested from borrowed capital, own capital and other capital sources of Thai Nguyen Water Supply System Development Project under Investment Decision No.2009/QD - UBND dated September 7, 2012; No.1578/QD - UBND dated July 22, 2014; No.3091/QD - UBND dated October 22, 2018 and Decisions on adjustment to investment projects (if relevant to the Project), mortgage at Vietnam Development Bank - Bac Kan - Thai Nguyen Branch to ensure the payables under the re-lending contract signed between the Ministry of Finance and Thai Nguyen Water Joint Stock Company on January 20, 2017 and the Contract on authorizing for re-lending signed between the Ministry of Finance and the Vietnam Development Bank No.07/2017/UQ/BTC - QLN dated April 18, 2017

Article 2: Approving the draft Contract on future mortgage of assets formed in the future signed between Vietnam Development Bank - Bac Kan - Thai Nguyen Branch and Thai Nguyen Water Joint Stock Company, at the same time, the Chairman of the Board of Directors of the Company shall lead the negotiation and signing of the contract (including signing of appendix contract, amended and supplemented contract) and decide the content of the contract in case of any change, supplement

Article 3: Approving the plan on issuing shares to increase the charter capital of Thai Nguyen Water Joint Stock Company from VND 160,000,000,000 to VND 187,000,000,000. The main contents are as follows: - Name of the issuer: Thai Nguyen Water Joint Stock Company

- Type of stock: Common stock

- Par value: VND 10,000/ share

- Charter capital before the issuance: VND 160,000,000,000

- Total number of shares to be issued: 2,700,000 shares

- Total par value: VND 27,000,000,000

- Offering method: Private placement to less than 100 investors

- Estimated charter capital after the issuance: VND 187,000,000,000

- Time of offering: Q.II/ 2020

Article 4: Enforcement

1. This General Mandate takes effect from the signing date

2. The Board of Directors, Management Board, Supervisor Board, shareholders and units directly under are responsible for implementing the General Mandate